Human Rights Position Statement

Purpose

Maple-Brown Abbott is committed to the highest business and ethical standards. As one of Australia's oldest fund managers, we acknowledge we have a responsibility to respect Human Rights in both our investment activity and in our own operations. This position statement demonstrates our commitment to respect human rights in line with the Universal Declaration of Human Rights and other international frameworks.

Maple-Brown Abbott's approach to managing human rights risks in our investments is part of our broader environmental, social and governance (ESG) investment framework and is detailed in our <u>Responsible Investment Policy</u>. This Human Rights Position Statement is an articulation of our commitment to human rights in our own operations and is integrated into our Inclusion and Diversity Policy, Privacy Policy and Whistleblowing Policy, as well as our Responsible Investment Policy.

Our approach is informed and guided by the United Nations' Guiding Principles on Business and Human Rights, which recognise the obligation to protect, respect and remedy human rights and fundamental freedoms.

Our commitment

We are committed to upholding the human rights of our employees and our supply chain. We seek to avoid causing or contributing to adverse human rights impacts in areas which we can directly influence through our management control and address such impacts when they occur. The rights of individuals and groups we consider include:

- equality before the law and non-discrimination based on gender, ethnicity, disability, sexual orientation, age, religious belief or minority status;
- freedom from all forms of forced or compulsory labour, or other forms of modern slavery; and
- right to freedom of thought, conscience, religion, opinion, information and expression and the principles of freedom of association and collective bargaining.

Third parties

Maple-Brown Abbott conducts due diligence on third party suppliers from which we purchase products and services for internal operations or services as we consider appropriate. We expect our consultants, agents, contractors and suppliers to also operate ethically and to uphold the same standards we set ourselves.

To help mitigate human rights abuses throughout our supply chain, we have established a "Supplier Code of Conduct" to provide clear guidelines and expectations to our full range of suppliers and subcontractors on these standards. The Code of Conduct requires suppliers to adhere to standards that cover human rights laws including anti-corruption, anti-discrimination, workplace health and safety and their own supply chain management.

If we become aware that any suppliers are identified as operating outside the law, or do not meet our minimum standards, we will engage with those suppliers and, if appropriate, may exit the supplier relationship.

Review

This position statement will be reviewed every three years, or as required.