



MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

Maple-Brown Abbott Diversified Investment Trust

Monthly Factsheet – 31 January 2025

Fund facts

| | |
|--|---------------|
| Fund size | \$182 million |
| Inception date | 31 May 1988 |
| APIR code | MPL0001AU |
| Distribution frequency | Quarterly |
| Management fees and costs ¹ | 1.06% p.a. |
| Minimum investment ¹ | \$20,000 |
| Minimum withdrawal ¹ | \$1,000 |
| Buy/sell spread ¹ | 0.16%/0.16% |
| Application price (AUD) | \$2.0686 |
| Redemption price (AUD) | \$2.0620 |

Fund snapshot

Objective

The Fund aims to outperform the Morningstar Australia Fund Multisector Growth category average (Benchmark), after fees, over a four-year period.

Asset allocation ranges

| | |
|---------------------|--------|
| Australian Equities | 25-60% |
| Overseas Equities | 10-35% |
| REITs | 0-15% |
| Fixed Interest | 10-50% |
| Alternative Assets | 0-15% |
| Cash | 0-25% |

Investment philosophy

Value, active, bottom up

Portfolio manager

Dougal Maple-Brown

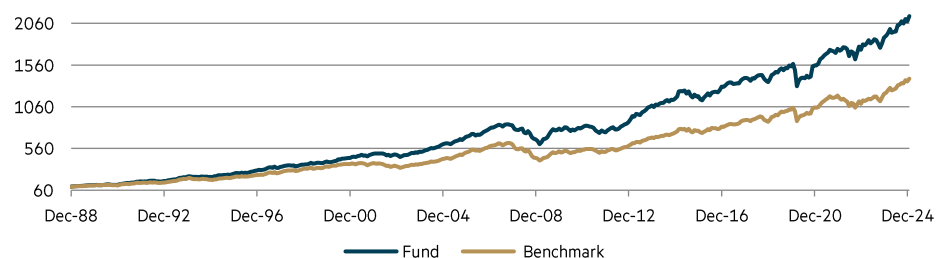
Overview

The Maple-Brown Abbott Diversified Investment Trust (the “Fund”) provides exposure to a diversified portfolio of growth and defensive assets with the potential to provide long-term capital growth and income and is actively managed. The Fund is invested in growth assets including Australian equities, international equities and real estate investment trusts (REITs), and defensive assets including fixed interest, alternative assets and cash. The expertise and track record of our investment teams across asset classes may be complemented by specialist external managers. The strategic asset allocation and ongoing tactical asset allocation are reviewed and monitored by the Asset Allocation Committee made up of senior investment team members with macroeconomic input. The portfolio is constructed within a disciplined risk management framework, which is overseen by the portfolio manager.

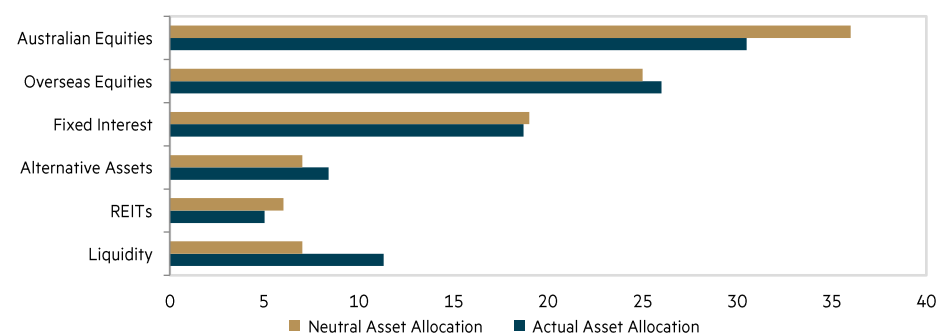
Performance (%)²

| | Fund ³ | Benchmark ⁴ |
|------------------------|-------------------|------------------------|
| 1 month | 3.0 | 2.4 |
| 3 months | 4.4 | 4.2 |
| 1 year | 12.3 | 13.6 |
| 3 years % p.a. | 7.4 | 6.4 |
| 4 years % p.a. | 8.4 | 7.4 |
| 5 years % p.a. | 6.4 | 5.9 |
| Since inception % p.a. | 8.7 | N/A |

Value of \$100 invested at inception



Asset allocation (%)



Want to find out more?

Contact our Client Service team by:

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Notes:

- Additional fees and costs may also apply in relation to an investment in the Fund. For a full description of the fees and costs refer to the Fund Product Disclosure Statement (“PDS”) and Additional Information Booklet (“AIB”) for the Fund.
- Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, Morningstar as at 31 January 2025.
- The Fund’s performance is based on the movement in net asset value per unit plus distributions and is before tax and after all fees and charges. Imputation and foreign tax credits are not included in the performance figures.
- The benchmark start date is 1 January 1989. The Benchmark to 31 May 2008 is the Standard & Poor’s Multisector 80 Wholesale Index and from 1 June 2008 is the Morningstar Australia Fund Multisector Growth category average.

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Value characteristics Australian equities ⁵

| | Fund | Market overall ⁶ |
|---|------|-----------------------------|
| Price: Earnings ratio | 15.5 | 19.8 |
| Price: Cash flow ratio | 9.0 | 12.5 |
| Price: Net tangible assets ratio | 2.2 | 3.2 |
| Grossed up dividend yield % | 5.8 | 4.4 |
| Balance sheet strength ⁷ | 0.23 | 0.32 |
| Growth in earnings per share % ⁸ | 6.9 | 5.4 |

Annual distributions

| Year | Cents per unit | Distribution return % |
|--------------|----------------|-----------------------|
| 30 June 2024 | 21.9679 | 11.1 |
| 30 June 2023 | 11.3768 | 6.0 |
| 30 June 2022 | 22.8950 | 10.5 |
| 30 June 2021 | 13.9534 | 7.4 |
| 30 June 2020 | 6.5441 | 3.0 |

Australian equities top 5 holdings (%)

| Security | Weighting |
|------------------------|-----------|
| ANZ Group Holdings Ltd | 7.8 |
| BHP Group Ltd | 7.7 |
| Westpac Banking Corp | 7.2 |
| Coles Group Ltd | 5.1 |
| Telstra Group Ltd | 4.8 |

Notes:

5 The portfolio characteristics are based on the underlying securities held within the Fund/market overall. The figures shown for the Fund are our own estimates for the next 12 months having regard to available information on the underlying companies as at 31 January 2025 and are subject to change without notice. The market overall is an estimate for the next 12 months based on estimates from UBS, Macquarie and Maple-Brown Abbott. These figures are based on certain assumptions (including forecasting a company's earnings, profit, cash flows, balance sheet, estimating payout ratio and franking levels) which may be inaccurate or impacted by unknown risks. Actual outcomes may vary in a materially positive or negative manner.

6 The market overall data represents our quantitative data which includes 96.4% of the index weight of the stocks in the benchmark, plus non-benchmark stocks.

7 Balance sheet strength is calculated as cash flow/total liabilities. Refer footnote 5 for further detail.

8 This number is a 4 year estimate. The figures shown for the Fund are our own estimates having regard to available information on the underlying companies as at 31 January 2025 and are subject to change without notice. The market overall is an estimate based on estimates from UBS, Macquarie and Maple-Brown Abbott.

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